

**Ranking of Non-Life Insurance Companies  
according to Paid-Up Capital  
As of December 31, 2010**

Name of Company	Paid-up Capital
1 . Malayan Insurance Company, Inc.	P 845,292,500
2 . Chartis Philippines Insurance, Inc.	635,852,400
3 . Standard Insurance Company, Inc.	600,000,000
4 . New Hampshire Insurance Company	505,701,092
5 . Mapfre Insular Insurance Corporation	500,000,000
6 . UCPB General Insurance Company, Inc.	400,000,000
7 . BPI/MS Insurance Corporation	350,000,000
8 . PNB General Insurers Company, Inc.	312,600,000
9 . Pioneer Insurance & Surety Corporation	300,000,000
10 . Cibeles Insurance Corporation	300,000,000
11 . Alliedbankers Insurance Corporation	282,500,000
12 . QBE Insurance ( Phils.)	275,000,000
13 . Generali Pilipinas Ins. Co., Inc.	250,000,200
14 . Prudential Gtee. & Assce., Inc.	250,000,000
15 . Philippine's First Insurance Company Inc.	250,000,000
16 . PGA Sompo Japan Ins., Inc.	250,000,000
17 . MAA General Assurance Phils., Inc.	250,000,000
18 . Bankers Assurance	250,000,000
19 . Petrogen Insurance Corporation	200,000,000
20 . Fortune General Insurance Corporation	200,000,000
21 . Asia Insurance (Phils.) Corporation	200,000,000
22 . First Nationwide Assurance Corporation, The	175,000,000
23 . Federal Phoenix Assurance Co., Inc.	175,000,000
24 . AFP General Insurance Corporation	175,000,000
25 . Blue Cross Insurance, Inc.	160,991,200
26 . New India Assurance Company, Ltd., The	153,500,000
27 . Philippine Charter Insurance Corporation	150,000,000
28 . Perla Compania de Seguros, Inc.	150,000,000
29 . Plaridel Surety & Insurance Co.	147,369,000
30 . Solid Guaranty, Inc., The	142,500,100
31 . Liberty Insurance Corporation	142,384,100
32 . Stronghold Insurance Company, Inc.	140,000,000
33 . Sterling Insurance Co., Inc.	138,000,000
34 . First Integrated Bonding	137,733,827

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Name of Company	Paid-up Capital
35 . Alpha Insurance & Surety Company, Inc.	135,750,000
36 . Western Guaranty Corporation	130,000,000
37 . Reliance Surety & Insurance Company, Inc.	127,500,000
38 . Monarch Insurance Company, Inc.	127,122,400
39 . R & B Insurance Corporation	125,500,000
40 . Summit Guaranty Ins. Co., Inc.	125,000,000
41 . Republic Surety & Insurance Company, Inc.	125,000,000
42 . Pioneer Intercontinental Ins. Corporation	125,000,000
43 . Philippine British Assurance Company, Inc.	125,000,000
44 . Pacific Union Insurance Company	125,000,000
45 . Oriental Assurance Corporation	125,000,000
46 . Northwest Insurance & Surety Company, Inc.	125,000,000
47 . Manila Surety & Fidelity Company, Inc.	125,000,000
48 . Investors Assurance Corporation	125,000,000
49 . Insurance of the Philippine Islands Co., Inc.	125,000,000
50 . Industrial Insurance Company, Inc.	125,000,000
51 . Far Eastern Surety & Insurance Company, Inc.	125,000,000
52 . Empire Insurance Company	125,000,000
53 . Country Bankers Insurance Corporation	125,000,000
54 . Corporate Guarantee & Insurance Co., Inc.	125,000,000
55 . CAPGen Insurance Corporation	125,000,000
56 . Insurance Company of North America	124,988,938
57 . Travellers Insurance & Surety Corporation	106,775,000
58 . CCC Insurance Corporation	100,000,002
59 . Visayan Surety & Insurance Corporation	100,000,000
60 . Utility Assurance Corporation	100,000,000
61 . United Insurance Company, Inc.	100,000,000
62 . Security Pacific Assurance Corporation	100,000,000
63 . Seaboard-Eastern Insurance Company, Inc.	100,000,000
64 . Premier Insurance & Surety Corporation	100,000,000
65 . Pioneer Asia Insurance Corporation	100,000,000
66 . Philippine General Insurance Corporation	100,000,000
67 . Philippine Fire & Marine Insurance Corp.	100,000,000
68 . Phil. Phoenix Insurance & Surety Corp.	100,000,000

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Name of Company	Paid-up Capital
69 . People's Gen. Insurance Corp.	100,000,000
70 . Milestone Guaranty & Assce Corp. (Eastern Assce.)	100,000,000
71 . Metropolitan Insurance Company	100,000,000
72 . Meridian Assurance Corporation	100,000,000
73 . Mercantile Insurance Company, Inc., The	100,000,000
74 . Manila Insurance Company, Inc., The	100,000,000
75 . Intra-Strata Assurance Corporation	100,000,000
76 . Great Domestic Insurance Co. of the Phils.	100,000,000
77 . FLT Prime Insurance Corporation	100,000,000
78 . Finman General Assurance Corporation	100,000,000
79 . Equitable Insurance Corporation	100,000,000
80 . Commonwealth Insurance Company	100,000,000
81 . Centennial Guarantee Assce. Corp.	100,000,000
82 . Asia United Insurance, Inc.	100,000,000
83 . Paramount Life & Gen. Ins. Corp.	79,497,700
84 . Climbs Life & General Insurance Coop.	75,004,625
85 . Philamlife & General Insurance	75,000,000
86 . BF General Insurance Company, Inc.	75,000,000
87 . Valuegen Financial Ins. Co., Inc.	-
<b>SUB - TOTAL</b>	<b>P 15,076,563,084</b>
<i><u>Professional Reinsurer</u></i>	
1 . National Reinsurance Corporation of the Phils.	P 2,181,954,600
<b>SUB - TOTAL</b>	<b>P <u>2,181,954,600</u></b>
<b>GRAND TOTAL</b>	<b>P <u><u>17,258,517,684</u></u></b>
9/6/2011	