

**Ranking of Non-Life Insurance Companies**  
**according to Investment at Cost**  
**As of December 31, 2010**

Name of Company	Investment at Cost
1 . Malayan Insurance Company, Inc.	7,833,744,592
2 . Mapfre Insular Insurance Corporation	5,215,143,782
3 . BPI/MS Insurance Corporation	2,798,176,170
4 . Pioneer Insurance & Surety Corporation	2,334,536,793
5 . Chartis Philippines Insurance, Inc.	2,124,657,362
6 . Cibeles Insurance Corporation	1,253,101,156
7 . Philippine Charter Insurance Corporation	1,231,840,545
8 . PNB General Insurers Company, Inc.	1,150,577,234
9 . Federal Phoenix Assurance Co., Inc.	1,002,577,231
10 . Prudential Gtee. & Assce., Inc.	948,873,997
11 . New Hampshire Insurance Company	808,346,763
12 . Philippine's First Insurance Company Inc.	750,820,515
13 . Alliedbankers Insurance Corporation	733,031,914
14 . Asia Insurance (Phils.) Corporation	688,714,053
15 . UCPB General Insurance Company, Inc.	642,314,709
16 . Perla Compania de Seguros, Inc.	628,427,006
17 . Petrogen Insurance Corporation	573,911,912
18 . MAA General Assurance Phils., Inc.	519,574,878
19 . QBE Insurance ( Phils.)	503,207,857
20 . Standard Insurance Company, Inc.	484,032,246
21 . Bankers Assurance	423,430,630
22 . New India Assurance Company, Ltd., The	421,859,325
23 . Insurance Company of North America	419,989,052
24 . Blue Cross Insurance, Inc.	411,979,891
25 . Reliance Surety & Insurance Company, Inc.	369,929,008
26 . Corporate Guarantee & Insurance Co., Inc.	361,919,212
27 . United Insurance Company, Inc.	359,106,921
28 . Oriental Assurance Corporation	355,438,654
29 . First Nationwide Assurance Corporation, The	351,826,629
30 . Empire Insurance Company	340,076,029
31 . Fortune General Insurance Corporation	329,932,075
32 . Philippine British Assurance Company, Inc.	328,261,964
33 . Seaboard-Eastern Insurance Company, Inc.	322,296,515
34 . AFP General Insurance Corporation	313,155,674
35 . Intra-Strata Assurance Corporation	281,716,825
36 . PGA Sompo Japan Ins., Inc.	263,194,135

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37 . Commonwealth Insurance Company	253,152,190
38 . Philam Life & General Insurance Co., Inc.	233,670,000
39 . Paramount Life & Gen. Ins. Corp.	225,109,903
40 . Centennial Guarantee Assce. Corp.	223,050,466
41 . Utility Assurance Corporation	217,616,038
42 . Insurance of the Philippine Islands Co., Inc.	211,478,590
43 . FLT Prime Insurance Corporation	204,544,785
44 . Republic Surety & Insurance Company, Inc.	184,584,645
45 . Generali Pilipinas Ins. Co., Inc.	182,643,465
46 . Northwest Insurance & Surety Company, Inc.	180,439,437
47 . Equitable Insurance Corporation	179,365,897
48 . Philippine General Insurance Corporation	176,544,517
49 . Alpha Insurance & Surety Company, Inc.	169,983,769
50 . Stronghold Insurance Company, Inc.	169,902,999
51 . Milestone Guaranty & Assce Corp. (Eastern Assce.)	161,242,435
52 . Security Pacific Assurance Corporation	156,448,948
53 . R & B Insurance Corporation	154,527,849
54 . Meridian Assurance Corporation	151,367,706
55 . Visayan Surety & Insurance Corporation	150,548,379
56 . Asia United Insurance, Inc.	149,734,586
57 . Solid Guaranty, Inc., The	147,550,339
58 . Philippine Fire & Marine Insurance Corp.	144,724,218
59 . Liberty Insurance Corporation	141,615,176
60 . Mercantile Insurance Company, Inc., The	136,691,823
61 . Metropolitan Insurance Company	134,578,741
62 . Pioneer Asia Insurance Corporation	132,347,439
63 . Great Domestic Insurance Co. of the Phils.	132,271,246
64 . Western Guaranty Corporation	132,194,833
65 . Industrial Insurance Company, Inc.	124,533,096
66 . Investors Assurance Corporation	123,585,440
67 . Pacific Union Insurance Company	117,015,192
68 . Finman General Assurance Corporation	116,562,613
69 . Manila Surety & Fidelity Company, Inc.	113,816,655
70 . Country Bankers Insurance Corporation	109,335,566
71 . CAPGen Insurance Corporation	103,452,883
72 . Pioneer Intercontinental Ins. Corporation	97,436,339

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Name of Company	Investment at Cost
73 . Premier Insurance & Surety Corporation	97,339,773
74 . CCC Insurance Corporation	94,976,545
75 . First Integrated Bonding	91,226,175
76 . Plaridel Surety & Insurance Co.	88,179,569
77 . Manila Insurance Company, Inc, The	78,737,126
78 . Phil. Phoenix Insurance & Surety Corp.	78,564,897
79 . Monarch Insurance Company, Inc.	71,393,677
80 . Travellers Insurance & Surety Corporation	70,663,466
81 . People's Gen. Insurance Corp.	63,200,046
82 . Far Eastern Surety & Insurance Company, Inc.	52,030,752
83 . Sterling Insurance Co., Inc.	40,015,085
84 . Summit Guaranty Ins. Co., Inc.	29,696,790
85 . BF General Insurance Company, Inc.	23,628,507
86 . Climbs Life Gen. Ins.	13,896,740
87 . Valuegen Financial Ins. Co., Inc.	-
<b>SUB - TOTAL</b>	<b>P 44,516,940,605</b>
<i>Professional Reinsurer</i>	
1 . National Reinsurance Corporation of the Phils.	P 6,843,070,499
<b>SUB - TOTAL</b>	<b>P <u>6,843,070,499</u></b>
<b>GRAND TOTAL</b>	<b>P <u><u>51,360,011,104</u></u></b>
9/6/2011	