

Ranking of Non-Life Insurance Companies
according to Net Income including Capital Gains
As of December 31, 2010

Name of Company	Net Income	Capital Gains	TOTAL
1 . BPI/MS Insurance Corporation	395,269,029	12,324,446	407,593,475
2 . Malayan Insurance Company, Inc.	384,106,168	18,108,670	402,214,838
3 . Chartis Philippines Insurance, Inc.	134,078,959	97,470,500	231,549,459
4 . Mapfre Insular Insurance Corporation	163,380,569	47,043,632	210,424,201
5 . Bankers Assurance	74,193,950	72,674,577	146,868,527
6 . Pioneer Insurance & Surety Corporation	105,293,942	17,475,739	122,769,681
7 . PNB General Insurers Company, Inc.	39,252,292	63,327,812	102,580,104
8 . Standard Insurance Company, Inc.	100,349,690		100,349,690
9 . Petrogen Insurance Corporation	88,948,621	-	88,948,621
10 . Philippine Charter Insurance Corporation	83,819,505	1,005,708	84,825,213
11 . Reliance Surety & Insurance Company, Inc.	1,955,567	70,342,225	72,297,792
12 . New Hampshire Insurance Company	70,987,446		70,987,446
13 . Alliedbankers Insurance Corporation	7,061,543	62,307,031	69,368,574
14 . Federal Phoenix Assurance Co., Inc.	4,693,134	60,512,816	65,205,950
15 . Cibeles Insurance Corporation	63,236,373	1,278,389	64,514,762
16 . Prudential Gtee. & Assce., Inc.	63,909,142	77,401	63,986,543
17 . QBE Insurance (Phils.)	61,889,866	-	61,889,866
18 . Blue Cross Insurance, Inc.	44,754,203	12,308,313	57,062,516
19 . MAA General Assurance Phils., Inc.	39,657,844	7,527,522	47,185,366
20 . Perla Compania de Seguros, Inc.	45,585,030	1,269,014	46,854,044
21 . Philippine British Assurance Company, Inc.	46,581,240	-	46,581,240
22 . New India Assurance Company, Ltd., The	46,567,586		46,567,586
23 . Visayan Surety & Insurance Corporation	37,948,761	-	37,948,761
24 . Asia Insurance (Phils.) Corporation	36,638,042	31,444	36,669,486
25 . Republic Surety & Insurance Company, Inc.	33,849,344		33,849,344
26 . AFP General Insurance Corporation	30,789,558	1,003,565	31,793,123
27 . Philamlife & General Insurance	26,895,894	-	26,895,894
28 . Empire Insurance Company	20,109,208	2,406,183	22,515,391
29 . Pioneer Intercontinental Ins. Corporation	10,205,159	12,055,227	22,260,386
30 . United Insurance Company, Inc.	21,668,685		21,668,685
31 . Travellers Insurance & Surety Corporation	19,388,733	461,538	19,850,271
32 . Solid Guaranty, Inc., The	10,452,500	8,394,748	18,847,248
33 . Philippine's First Insurance Company Inc.	16,467,253	2,333,267	18,800,520
34 . Oriental Assurance Corporation	16,644,750	-	16,644,750
35 . First Nationwide Assurance Corporation, Th	13,634,134	179,949	13,814,083
36 . Equitable Insurance Corporation	13,015,775		13,015,775
37 . Alpha Insurance & Surety Company, Inc.	10,817,709	-	10,817,709
38 . Intra-Strata Assurance Corporation	9,966,355	290,741	10,257,096
39 . Western Guaranty Corporation	9,845,864	147,577	9,993,441
40 . Commonwealth Insurance Company	9,403,092		9,403,092
41 . Mercantile Insurance Company, Inc., The	9,350,122	-	9,350,122

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42 . Fortune General Insurance Corporation	4,376,221	4,582,823	8,959,044
43 . Paramount Life & Gen. Ins. Corp.	9,101,136	(900,000)	8,201,136
44 . Stronghold Insurance Company, Inc.	7,347,788	-	7,347,788
45 . PGA Sampo Japan Ins., Inc.	14,120,017	(6,801,497)	7,318,520
46 . Northwest Insurance & Surety Company, Inc.	6,632,579	(35,000)	6,597,579
47 . Seaboard-Eastern Insurance Company, Inc.	2,860,710	3,362,200	6,222,910
48 . Asia United Insurance, Inc.	8,271,517	(2,268,780)	6,002,737
49 . People's Gen. Insurance Corp.	5,495,136	-	5,495,136
50 . Meridian Assurance Corporation	5,157,096	-	5,157,096
51 . Country Bankers Insurance Corporation	4,935,155	-	4,935,155
52 . Philippine Fire & Marine Insurance Corp.	(11,111,697)	16,019,097	4,907,400
53 . Phil. Phoenix Insurance & Surety Corp.	3,810,661	-	3,810,661
54 . Far Eastern Surety & Insurance Company, Inc.	3,347,299	-	3,347,299
55 . Manila Surety & Fidelity Company, Inc.	3,075,461	-	3,075,461
56 . Industrial Insurance Company, Inc.	2,895,932	-	2,895,932
57 . BF General Insurance Company, Inc.	2,681,578	-	2,681,578
58 . First Integrated Bonding	2,462,973	-	2,462,973
59 . Liberty Insurance Corporation	1,667,110	786,485	2,453,595
60 . FLT Prime Insurance Corporation	(6,426,835)	8,827,653	2,400,818
61 . Investors Assurance Corporation	2,295,249	-	2,295,249
62 . Insurance Company of North America	1,991,002	-	1,991,002
63 . UCPB General Insurance Company, Inc.	(5,650,751)	7,624,870	1,974,119
64 . Philippine General Insurance Corporation	1,922,449	-	1,922,449
65 . Security Pacific Assurance Corporation	1,880,174	-	1,880,174
66 . Pioneer Asia Insurance Corporation	(1,999,471)	3,566,073	1,566,602
67 . Utility Assurance Corporation	1,529,683	-	1,529,683
68 . Centennial Guarantee Assce. Corp.	1,450,665	-	1,450,665
69 . Pacific Union Insurance Company	1,450,514	-	1,450,514
70 . CAPGen Insurance Corporation	1,329,254	-	1,329,254
71 . Great Domestic Insurance Co. of the Phils.	1,276,234	-	1,276,234
72 . Plaridel Surety & Insurance Co.	1,174,127	-	1,174,127
73 . Sterling Insurance Co., Inc.	1,165,685	-	1,165,685
74 . Premier Insurance & Surety Corporation	1,108,150	-	1,108,150
75 . Manila Insurance Company, Inc., The	976,993	86,169	1,063,162
76 . R & B Insurance Corporation	473,088	460,923	934,011
77 . Milestone Guaranty & Assce Corp. (Eastern)	737,697	-	737,697
78 . Finman General Assurance Corporation	113,632	-	113,632
79 . Valuegen Financial Ins. Co., Inc.	-	-	-
80 . Insurance of the Philippine Islands Co., Inc.	(377,085)	-	(377,085)
81 . Climbs Life & General Insurance Coop.	(492,095)	-	(492,095)
82 . Corporate Guarantee & Insurance Co., Inc.	(2,444,270)	-	(2,444,270)

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Name of Company	Net Income	Capital Gains	TOTAL
83 . Metropolitan Insurance Company	(7,711,056)	-	(7,711,056)
84 . CCC Insurance Corporation	(7,944,334)	-	(7,944,334)
85 . Summit Guaranty Ins. Co., Inc.	(9,859,317)	-	(9,859,317)
86 . Generali Pilipinas Ins. Co., Inc.	(19,947,655)	2,869,951	(17,077,704)
87 . Monarch Insurance Company, Inc.	(29,328,185)	-	(29,328,185)
SUB - TOTAL	2,428,482,851	610,539,001	3,039,021,852
<i><u>Professional Reinsurer</u></i>			
1 . National Reinsurance Corporation of the Phi	(770,600,446)	88,938,727	(681,661,719)
SUB - TOTAL	(770,600,446)	88,938,727	(681,661,719)
GRAND TOTAL	1,657,882,405	699,477,728	2,357,360,133
9/6/2011			