

**Ranking of Life Insurance Companies
according to Paid-Up Capital
as of December 31, 2011**

Name of Company	Paid -Up Capital
1 . Philam Life & Gen	1,925,000,000
2 . Generali Pilipinas Life	1,515,050,500
3 . Sony Life	937,000,000
4 . Ayala Life- BPI Philam	749,972,400
5 . United Cocolife	550,000,000
6 . Sun Life	500,000,200
7 . Pru Life	500,000,000
8 . Manulife Chinabank Life	425,000,000
9 . Manulife (Phils.)	425,000,000
10 . Caritas Life	400,000,000
11 . AsianLife & Gen.	367,500,090
12 . Great Pacific Life	350,000,000
13 . Phil. AXA	349,860,622
14 . Beneficial Life	325,151,403
15 . Manulife (Branch)	300,079,828
16 . Fortune Life	300,000,000
17 . Great Life Financial	250,000,100
18 . PNB Life	250,000,000
19 . Paramount Life & Gen.	250,000,000
20 . United Life	200,000,000
21 . Pioneer Life	200,000,000
22 . Phil. Prudential	193,766,710
23 . Philam Equitable	175,000,000
24 . Country Bankers Life	175,000,000
25 . AsianLife Financial	175,000,000
26 . First Life Financial	157,275,170
27 . BF Life	150,000,000
28 . Phil. Inter.	125,000,000
29 . Manila Bankers	125,000,000
30 . CAP Life	125,000,000
31 . Banc Life	125,000,000
32 . Coop Life (CLIMBS)	118,027,802
33 . CISP	94,766,949
34 . Insular Life	-
TOTAL	12,808,451,774