

**Ranking of Life Insurance Companies
according to Net Income
as of December 31, 2011**

Name of Company	Net Income
1 . Philam Life & Gen	7,359,081,974
2 . Insular Life	3,775,145,000
3 . Sun Life	1,328,600,008
4 . Phil. AXA	1,016,959,460
5 . Pru Life	681,739,600
6 . Ayala Life-BPI Philam	467,747,865
7 . Grepalife Financial	334,199,957
8 . Generali Pilipinas Life	254,721,892
9 . United Cocolife	244,477,588
10 . Beneficial Life	152,646,358
11 . AsianLife & Gen.	123,582,350
12 . Paramount Life & Gen.	114,698,783
13 . Caritas Life	110,176,709
14 . Great Life Financial	93,659,794
15 . Philam Equitable	75,683,129
16 . PNB Life	67,572,158
17 . AsianLife Financial	52,402,912
18 . CISP	41,203,198
19 . Phil. Inter.	39,693,836
20 . Pioneer Life	36,128,071
21 . Fortune Life	34,426,215
22 . Coop Life (CLIMBS)	32,715,264
23 . United Life	26,510,710
24 . Manila Bankers	26,033,750
25 . Phil. Prudential	24,854,191
26 . Manulife Chinabank Life	15,595,081
27 . First Life Financial	15,309,237
28 . Country Bankers Life	9,742,732
29 . Sony Life	8,681,368
30 . CAP Life	5,104,128
31 Banc Life	4,938,050
32 . BF Life	43,066
33 . Manulife (Phils.)	(1,118,243,459)
34 . Manulife (Branch)	(1,410,275,781)
TOTAL	14,045,555,194