

**Ranking of Life Insurance Companies
according to Investments At Cost
As of December 31, 2008**

Name of Company	Investments At Cost
1 . PHILAM LIFE & GEN.	96,954,927,606
2 . SUN LIFE OF CANADA (PHILS.)	56,561,944,094
3 . INSULAR LIFE ASSURANCE	43,498,155,896
4 . MANUFACTURERS LIFE INS. CO., (PHILS.), INC.	20,452,717,713
5 . PNB LIFE INSURANCE, INC.	19,034,371,939
6 . AYALA LIFE ASSURANCE	12,214,700,272
7 . PHILIPPINE AXA LIFE	9,438,429,453
8 . GENERALI PILIPINAS LIFE ASSCE. CORP.	6,502,626,174
9 . PRU LIFE INS. CORP. OF U.K.	5,960,632,191
10 . GREAT PACIFIC LIFE	5,020,642,870
11 . UNITED COCONUT PLANTERS LIFE	4,645,630,482
12 . GREAT LIFE FINANCIAL ASSCE. CORP.	3,203,365,276
13 . BENEFICIAL PNB LIFE INSURANCE	2,710,996,456
14 . NATIONAL LIFE INS. CO. OF THE PHILS.	2,410,175,867
15 . FIRST LIFE FINANCIAL COMPANY, INC.	1,990,182,659
16 . PIONEER LIFE INCORPORATED	1,935,738,771
17 . SONY LIFE INSURANCE (PHILS.)	1,385,543,268
18 . PARAMOUNT LIFE & GEN. INS. CO.	1,251,382,192
19 . MANUFACTURERS LIFE INS. COMPANY	1,102,077,860
20 . FORTUNE LIFE INSURANCE	1,085,375,274
21 . ASIAN LIFE FINANCIAL (All Asia Life)	721,102,873
22 . UNITED LIFE ASSURANCE	638,293,331
23 . ASIAN LIFE AND GEN. ASSCE CORP. (ATR Prof.)	607,928,026
24 . CARITAS LIFE ASSCE. SOCIETY	592,041,452
25 . PHILAM EQUITABLE LIFE	581,764,755
26 . MANULIFE CHINABANK LIFE ASSCE. CORP.	554,873,555
27 . PHIL. INTERNATIONAL LIFE INS.	421,135,239
28 . BF LIFE INSURANCE	385,734,903
29 . COUNTRY BANKERS LIFE INS.	361,462,232
30 . PHILIPPINE PRUDENTIAL LIFE	286,267,994
31 . MANILA BANKERS LIFE	232,851,574
32 . CAP LIFE INSURANCE	216,178,739
33 . COOP LIFE INS. & MUTUAL BENEFIT SERVICES	175,016,940
34 . BANCLIFE INSURANCE	112,387,374
35 . COOP. INS. SYSTEM OF THE PHILS.	20,600,777
TOTAL	303,267,256,077