

**Ranking of Life Insurance Companies
according to Paid - Up Capital
As of December 31, 2008
(tentative as of 20 July 2009)**

Name of Company	Paid - Up Capital
1 . PHILAM LIFE & GEN.	1,925,000,000
2 . SONY LIFE INSURANCE (PHILS.)	937,000,000
3 . AYALA LIFE ASSURANCE	749,972,400
4 . UNITED COCONUT PLANTERS LIFE	550,000,000
5 . SUN LIFE OF CANADA (PHILS.)	500,000,200
6 . GREAT LIFE FINANCIAL ASSCE. CORP.	500,000,100
7 . GREAT PACIFIC LIFE	303,600,000
8 . MANUFACTURERS LIFE INS. COMPANY	300,079,828
9 . PRU LIFE INS. CORP. OF U.K.	300,000,000
10 . CARITAS LIFE ASSCE. SOCIETY	300,000,000
11 . MANUFACTURERS LIFE INS. CO., (PHILS.), INC.	260,000,000
12 . GENERALI PILIPINAS LIFE ASSCE. CORP.	250,000,200
13 . ASIAN LIFE AND GEN. ASSCE CORP. (ATR Prof.)	250,000,070
14 . PNB LIFE INSURANCE, INC.	250,000,000
15 . MANULIFE CHINABANK LIFE ASSCE. CORP.	250,000,000
16 . PHILIPPINE AXA LIFE	215,702,023
17 . PIONEER LIFE INCORPORATED	150,000,000
18 . PHILAM EQUITABLE LIFE	150,000,000
19 . FORTUNE LIFE INSURANCE	150,000,000
20 . COOP LIFE INS. & MUTUAL BENEFIT SERVICES	142,905,046
21 . UNITED LIFE ASSURANCE	100,000,000
22 . PHILIPPINE PRUDENTIAL LIFE	100,000,000
23 . NATIONAL LIFE INS. CO. OF THE PHILS.	100,000,000
24 . INSULAR LIFE ASSURANCE	100,000,000
25 . ASIAN LIFE FINANCIAL (All Asia Life)	100,000,000
26 . BF LIFE INSURANCE	82,840,000
27 . BANCLIFE INSURANCE	80,000,000
28 . PARAMOUNT LIFE & GEN. INS. CO.	75,000,000
29 . MANILA BANKERS LIFE	75,000,000
30 . FIRST LIFE FINANCIAL COMPANY, INC.	75,000,000
31 . COUNTRY BANKERS LIFE INS.	75,000,000
32 . CAP LIFE INSURANCE	75,000,000
33 . PHIL. INTERNATIONAL LIFE INS.	72,725,500
34 . BENEFICIAL PNB LIFE INSURANCE	50,058,893
35 . COOP. INS. SYSTEM OF THE PHILS.	44,682,544
TOTAL	9,639,566,804