

## LIST OF REQUIREMENTS FOR LICENSING OF NON-LIFE COMPANY UNDERWRITER

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### **Qualifications of Non-Life Company Underwriter**

1. Applicant must be at least twenty-one (21) years of age on the date of such registration.
2. Applicant must be a resident of the Philippines.
3. Applicant must be of good moral character and must not have been convicted of a crime involving moral turpitude nor have been convicted of any offense by final judgment.
4. Applicant must have at least two (2) years of underwriting work in the particular line of risk involved and must have successfully completed a program satisfactory to the Insurance Commission in the line of business being applied for or passed the qualifying written examination given by the Insurance Commission. Such examination shall not be required of any person who has served as non-life company underwriter for a period of at least five (5) years, if the Commissioner is satisfied of the applicant's competence as shown by the results of his underwriting work in the non-life insurance company or companies that employed him in that capacity. The minimum underwriting experience herein required may be reduced or waived if it is shown to the satisfaction of the Commissioner that the applicant has undergone extensive education and/or training in insurance.

### **Required documents to be submitted:**

1. Accomplished application (duly notarized)
2. One passport size of recently taken headphoto
3. Bio-data (2 copies)
4. Certification of work experience including positions held with the corresponding duties and responsibilities and nature of job in the particular line of business being applied for.
5. Copy of certificate of seminars attended, if any
6. Copy of Income Tax Return for the last three (3) years
7. Clearance from immediate past employer
8. NBI Clearance