

Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
Manila

APPLICATION FOR RENEWAL OF LICENSE AS INSURANCE AGENT

Date

The Insurance Commissioner
Manila

Sir/Madam:

The undersigned hereby applies for the renewal of the licenses attached hereto, to do business in the Philippines for the year beginning 1 July 200____, under Chapter IV, Title I, Section 299 of the Insurance Code of 1978 (P.D. No. 1460) of the insurance agents of _____ listed in the attached form:

We hereby certify:

1. That on the basis of the withholding tax form (BIR Form 1743.1) of said agents we found the amount of commission or other compensation for services rendered as insurance agents for the preceding year is not less than P3,600.00 each, the specific amount of which appears in Schedule A.
2. That the said agents, if they are company or corporation or agency, have submitted audited financial statements;
3. That the said agents have paid the corresponding Privilege Tax;
4. That the said agents have submitted copy of their Income Tax Return;
5. That the said agents, if they are aliens, have submitted aliens' annual fee for the current year;
6. That the said agents, if they are partnership or corporation, have complied with the Value Added Tax System;
7. That copies of the documents pertaining to the statements in the preceding subparagraphs 1 to 6 are on file with our company;
8. That the said agents are not company employees holding managerial positions.

AND WE HEREBY AGREE that should the foregoing be found to be false in any respect, the licenses so renewed shall be immediately cancelled without prior notice and the persons responsible therefor shall be dealt with in accordance with law.

Attached is _____ Check No. _____ in the amount of _____ (P_____) for _____ () ordinary agents and _____ () general agents licenses and _____ () pieces of documentary stamps at P_____ each.

Very truly yours,

President or Senior/Exec. Vice Pres.

(Insurance Company)

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 200____, affiant having exhibited his/her Community Tax Certificate No. _____ issued on _____, 200____ at _____.

NOTARY PUBLIC

Doc. No. _____
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Series of 200_____