

DEED OF UNDERTAKING

I, _____, (citizenship), of legal age, married/single, in my official capacity as _____ of (name of Life Insurance Company) with principal office address at _____, _____ hereby warrant, attest and undertake that:

1. The insurance product, _____(product name), herewith submitted for approval pursuant to Section 226 of the Insurance Code substantially contains the mandatory provisions prescribed under Sections 227 to 231 of the Insurance Code as well as the standard provisions required under Circular Letter No. 14-93 dated 25 June 1993 and uses the standard format for asset share calculations prescribed in Circular Letter No. 30-92 dated 20 November 1992, as and when applicable.
2. The said insurance product strictly complies with the substantive requirements of the Insurance Code and other pertinent circulars and guidelines duly issued by the Insurance Commission.
3. The Checklist and Evaluation Sheet accompanying the insurance product herewith submitted were duly accomplished and each entry made thereon is correct and accurate.
4. The Company hereby acknowledges full responsibility and accountability for any willful misrepresentation and/or any willful violation committed by any of its officers and/or authorized representative.

IN WITNESS WHEREOF, I have hereunto affixed my signature this ____ day of _____ at _____.

(Signature over printed name)

(This document shall be notarized)