

Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 Manila

APPLICATION FOR LICENSE AS A MUTUAL BENEFIT ASSOCIATION
 (Under Chapter VII, Title I of the Insurance Code)

INSTRUCTIONS TO APPLICANTS	FOR INSURANCE COMMISSION USE
<p>Accomplish this form legibly and fully. This application will not be accepted unless all information called for is furnished.</p> <p>Documents submitted with and forming part of this application, if written in a language other than Filipino or English must be accompanied by translation thereof either in Filipino or English.</p> <p>This application must also be accompanied with a documentary stamp which shall be affixed to the license being applied for.</p> <p>Upon approval of this application, the applicant shall pay to the Insurance Commission a fee of Twenty Five Thousand Pesos (P25,000.00) as license fee and deposit the amount of Ten Thousand Pesos (P10,000.00) in government securities to constitute the Guaranty Fund.</p> <p>Should the license applied for be issued, the President or any officer of the Association shall immediately give written notice to the Insurance Commissioner of facts stated in this application which have been changed</p>	<p>Verified by: _____ Date _____</p> <p>Processed by: _____ Date _____</p> <p>Approved by: _____ Date _____</p> <p>License Fee: P _____ O.R. No. _____ Date _____</p> <p>Guaranty Fund Deposit Cert. of Deposit Nos. _____</p>

To the Insurance Commissioner:

The _____
 hereby applies for a license to transact business as mutual benefit association under the provisions of Chapter VII, Title I of the Insurance Code and submits the following facts:

1. Present Mailing Address _____

2. Principal Office _____

3. Applicant is a holder of a license to transact business as a Mutual Benefit Society/Association under Article VIII, Chapter 41 of the Administrative Code, as amended by Act No. 3612.
4. Applicant has chapters/branches in _____

5. Names and addresses of the present members of the Board of Directors/Trustees of the applicant:

	Name	Address
Chairman		
Vice-Chairman		
Member		
Member		
Member		
Member		
Member		
Member		
Member		
Member		

6. Names and addresses of the present officers of the applicant:

	Name	Address
President		
Vice-President		
Secretary		
Treasurer		
Accountant		
Actuary		
Auditor		

7. Attached hereto are documents forming part of this application:
 - _____a. Articles of Incorporation and By-Laws, duly certified;
 - _____b. Certificate of Registration with the Securities and Exchange Commission;
 - _____c. Constitution and By-Laws, duly certified;
 - _____d. Financial projection prepared and signed by a duly accredited Actuary showing probable income an outgo, reserve requirements, enumerating the actuarial assumption and bases of projections;
 - _____e. Application for membership form;
 - _____f. Membership certificate form;
 - _____g. List of reinsurers; and
 - _____h. Draft/copy of reinsurance agreement.

Executed this _____ day of _____, 200____ at _____.

Applicant
TIN _____

By: _____
(President)

(Secretary)

AFFIDAVIT OF VERIFICATION

Republic of the Philippines)
Province/City of _____)S.S.

_____ and _____
being duly sworn and severally sworn, each for himself depose and state that they are the President and Secretary, respectively, of the _____; that they signed the foregoing application by order of the Board of Directors/Trustees and that they have read the contents thereof and know that they are true and correct to the best of their knowledge and belief.

Affiant
TIN _____

Affiant
TIN _____

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 200____. Affiants exhibited to me their respective Community Tax Certificates Nos. _____ issued at _____ on _____, and _____ issued at _____ on _____.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of 200_____