



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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ADVISORY


**To : ALL INSURANCE AND REINSURANCE COMPANIES
DOING BUSINESS IN THE PHILIPPINES**

Subject : Implementation of Department Order 27-06

In accordance with the provisions of Department Order 27-06, all insurance and reinsurance companies are hereby reminded that by December 31, 2009, the required increase in Paid-up Capital previously scheduled for December 31, 2008 must be complied with.

Proofs of compliance must be submitted to this Commission on or before January 15, 2010.

For strict compliance.


EDUARDO T. MALINIS
Insurance Commissioner