



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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ADVISORY

To : **ALL INSURANCE AND REINSURANCE COMPANIES
DOING BUSINESS IN THE PHILIPPINES**

Subject : **IMPLEMENTATION OF DEPARTMENT ORDER 27-06**

Pursuant to the provisions of Department Order 27-06, all concerned are hereby reminded that by December 31, 2010, the Paid-Up Capital must at least be equal to the amount previously scheduled for December 31, 2009.

Accordingly, proofs of compliance together with the capital structure as of December 31, 2010 must be submitted to this Commission not later than March 30, 2011.

For strict compliance.


VIDA T. CHIONG
Deputy Insurance Commissioner
Officer-in-Charge

November 11, 2010